



**itap** s.p.a.

Itap s.p.a.  
via Ruca, 19  
P.O. Box 3  
25065 Lumezzane S.S. (BS)  
Italy  
tel 30-82 81 61  
fax 30-892 19 90  
tlx 300501 itap i

Fully paid capital lit. 2.620.000.000  
Company register Brescia court n. 9308  
Chamber of commerce Brescia n. 183710  
Export chamber of commerce Brescia n. BS000288  
E.U. identification n. IT 00563960988

Codice fiscale 00452940174  
Partita i.v.a. 00563960988

high quality valves and plumbing brassware

your ref.:

SANHACO LTD

our ref.:

225/7 BUI THI XUAN STR  
WARD,1, TANBINH DISTRICT  
HOCHIMINH CITY  
VIETNAM

Lumezzane, 3RD AUGUST 1998

DEAR MR. HONAG XUAN NIEM,

THIS IS TO CONFIRM YOU THE SOLE IMPORT AND DISTRIBUTION AGREEMENT FOR ALL THE PRODUCTS MENTIONED IN OUR GENERAL CATALOGUE, IN THE VIETNAM ~~XXXXXXXXXX~~ COUNTRY.

OUR AGREEMENT OF SOLE IMPORT RIGHTS IS VALID UNTILL 31/12/1999 AND WILL BE AUTOMATICALLY RENEWED YEAR BY YEAR, WHEN NOT CANCELLED TWO WEEKS BEFORE EXPIRATION, BY REGISTERED AIR MAIL, LTTTER.

ON THE LIGHT OF HE ABOVE, IN THE CASE OTHER IMPORTERS FROM VIETNAM WILL CONTACT US, WE WILL NOT FAILX TO PROMPTLY INFORM YOU BY FAX IN ORDER WHEN OF YOUR INTEREST YOU CAN CONTACT THEM.

WE HOPE BY THIS AGREEMENT IT WILL BE SHE START OF A LONG MUTUAL BUSINESS PROSPEROUS RELATIONS AND ARE,

YOURS FAITHFULLY,

AGOSTINO  
PATTI

ITAP S.P.A.

ITAP S.p.A.  
25065 LUMEZZANE S.S.  
Via Ruca

**Bankers:**

- Credito Italiano - 25065 Lumezzane (BS) - account n. 14040/00 swift crititmlum  
- Banca Nazionale del Lavoro - 25065 Lumezzane (BS) - account n. 5857 swift bnliitralum  
- Cariplo - 25065 Lumezzane (BS) - account n. 1049/1 swift carlitmf561

