



itap s.p.a.

Itap s.p.a.
via Ruca, 19
P.O. Box 3
25065 Lumezzane S.S. (BS)
Italy
tel 30-82 81 61
fax 30-892 19 90
tlx 300501 itap i

Fully paid capital lit. 2.620.000.000
Company register Brescia court n. 9308
Chamber of commerce Brescia n. 183710
Export chamber of commerce Brescia n. BS000288
E.U. identification n. IT 00563960988

Codice fiscale 00452940174
Partita i.v.a. 00563960988

high quality valves and plumbing brassware

your ref.:

SANHACO LTD

our ref.:

225/7 BUI THI XUAN STR
WARD,1, TANBINH DISTRICT
HOCHIMINH CITY
VIETNAM

Lumezzane, 3RD AUGUST 1998

DEAR MR. HONAG XUAN NIEM,

THIS IS TO CONFIRM YOU THE SOLE IMPORT AND DISTRIBUTION AGREEMENT
FOR ALL THE PRODUCTS MENTIONED IN OUR GENERAL CATALOGUE, IN
THE VIETNAM ~~XXXXXXXXXX~~ COUNTRY.

OUR AGREEMENT OF SOLE IMPORT RIGHTS IS VALID UNTILL 31/12/1999
AND WILL BE AUTOMATICALLY RENEWED YEAR BY YEAR, WHEN NOT CANCELLED
TWO WEEKS BEFORE EXPIRATION, BY REGISTERED AIR MAIL, LTTTER.

ON THE LIGHT OF HE ABOVE, IN THE CASE OTHER IMPORTERS FROM VIETNAM
WILL CONTACT US, WE WILL NOT FAILX TO PROMPTLY INFORM YOU BY FAX
IN ORDER WHEN OF YOUR INTEREST YOU CAN CONTACT THEM.

WE HOPE BY THIS AGREEMENT IT WILL BE SHE START OF A LONG
MUTUAL BUSINESS PROSPEROUS RELATIONS AND ARE,

YOURS FAITHFULLY,

AGOSTINO
PATTI

ITAP S.P.A.

ITAP S.p.A.
25065 LUMEZZANE S.S.
Via Ruca

Bankers:

- Credito Italiano - 25065 Lumezzane (BS) - account n. 14040/00 swift crititmlum
- Banca Nazionale del Lavoro - 25065 Lumezzane (BS) - account n. 5857 swift bnliitralum
- Cariplo - 25065 Lumezzane (BS) - account n. 1049/1 swift carlitmf561



INTERNET: <http://net.onion.it/itap> - E-MAIL: itap@onion.it